



Rajeshwari Cans Limited

CIN: L13209GJ2018PLC100480

96, Mahagujarat Industrial Estate, Moraiya, Ahmedabad - 382 210

E-mail: rcl2gov@gmail.com, rajeshwarimetalprinters@rediffmail.com Ph.: 079-29796584

GSTIN: 24AAICR7713G1ZD PAN: AAICR7713G IEC: 0806014725

Date: 12th November, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001.

Dear Sir/Madam,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Friday, November 12, 2021 had considered the following:

1. Approved the un-audited financial results along with statement of assets and liabilities of the company for the half year ended on 30th September, 2021.
2. Limited Review Report in the prescribed format from statutory auditors on unaudited Financial Results of the Company for the half year ended on 30th September, 2021.
3. Cash Flow Statement for the half year ended on 30th September, 2021.

The unaudited financial result and limited review report of the statutory auditors for the aforesaid half year are attached herewith.

The Board Meeting commenced at 06:00 P.M. and concluded at 07:00 P.M.

Kindly take the same on your records.

Yours faithfully,
For Rajeshwari Cans Limited



Bharatkumar Vora
Chairman and Managing Director

RAJESHWARI CANS LIMITED

Regl. Office: 96, Mahagujarat Industrial Estate, Moraiya, Ta: Sanand, Ahmedabad, Gujarat-382210
CIN: L13209GJ2018PLC100480; Website: www.Rajeshwaricans.Com; Tele: +91-079-29796584

Statement of Un-audited Financial Result (Standalone) for the half year ended on September 30, 2021 (Rs. in Lacs)

No.	Particulars	For the Half Year Ended on		For the Year Ended on
		September 30, 2021	September 30, 2020	March 31, 2021
		Unaudited	Unaudited	Audited
I	Income			
[a]	Revenue From Operations	1105.42	791.07	1975.57
[b]	Other Income	5.53	2.39	10.44
II	Total Income(a+ b)	1110.95	793.46	1986.01
III	Expenses:			
[a]	Cost of materials consumed	723.78	477.09	1252.96
[b]	Purchase of Stock in Trade			
[c]	Changes in inventories of finished goods, work in progress and stock in - trade	-31.91	-56.91	-81.31
[d]	Employees benefits expenses	207.91	186.03	378.85
[e]	Finance costs	24.26	26.61	58.92
[f]	Depreciation and amortisation expenses	34.36	29.30	72.73
[h]	Other expenses	137.01	120.27	273.27
IV	Total Expenses	1095.41	782.39	1955.42
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	15.54	11.07	30.59
VI	Exceptional Items			
VII	Profit before extraordinary items and tax (V-VI)	15.54	11.07	30.59
VIII	Extraordinary items			
IX	Profit before tax (VII-VIII)	15.54	11.07	30.59
X	Tax Expenses:			
[a]	Current Tax	5.20	2.00	9.00
[b]	Deferred Tax	-0.58	1.33	-0.03
(C)	MAT Credit Entitlement			
(d)	Income tax of earlier years			
	Total Tax Expenses	4.62	3.33	8.97
XI	Profit(loss) for the Period from Continuing operations(IX-X)	10.92	7.74	21.62
XII	Profit(loss) for the Period from discontinuing operations			
XIII	Tax expenses of discontinuing operations			
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)			
XV	Net Profit(loss) for the Period (XI-XIV)	10.92	7.74	21.62
XVI	Other Comprehensive Income			
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)			
[b]	Items that will be reclassified to Profit or Loss (Net of tax)			
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	10.92	7.74	21.62
XVIII	Paid-up equity share capital (face value of Rs.10)	524.60	323.00	323.00
XIX	Reserves/ Other Equity	225.25	40.08	53.95
XX	Earning per equity Shares(before extra-ordinary Items)			
[a]	Basic	0.21	0.24	0.79
[b]	Diluted	0.00	0.00	0.53
XXI	Earning per equity Shares(after extra-ordinary Items)			
[a]	Basic	0.21	0.24	0.79
[b]	Diluted	0.00	0.00	0.53

Date: 12-11-2021
Place: Ahmedabad

For and behalf of the Board

V. Vora
Bharatkumar Vora
Chairman and Managing Director
PIN:07933391

Notes:

- 1 The financial results of the company for the half year ended September 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th November, 2021.
- 2 The company has only one business segment in which it operates viz. manufacturer of Cans from Steel.
- 3 The above financial result have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- 4 Comparative figures have been rearranged/regrouped wherever necessary.
- 6 Company's paid up capital as on 31st March 2021 was Rs. 3,23,00,000. During half year, Company has allotted 20,16,000 shares on 09th April 2021 through Initial Public Offer and listed the company first time on SME BSE platform and therefore post issue the paid up capital of the company is Rs. 5,24,60,000,

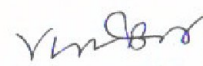
7 Details of amount utilized from Initial Public Offer(IPO) till Sep 30, 2021 is as follows: (Rs. In Lacs)

No.	Particulars	Amount received (Total 20,16,000 share issued at Rs. 20 per Share)	Amount Utilized
1	Meeting Incremental Working Capital	290.00	290.00
2	General corporate purposes	73.20	73.20
3	Issue related expenses	40.00	40.00
	Total	403.20	403.20

Date: 12/11/2021

Place: Ahmedabad

For and on behalf of the Board



Bharatkumar Vora
Chairman and Managing Director
DIN:07933391

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Statement of Assets and Liabilities for half year ended on September 30, 2021 (Rs. In Lacs)

Particulars	As on 30th September, 2021	As on 31st March, 2021
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital		
(b) Reserves and Surplus	524.60	323.00
	225.25	53.95
Share Application Money Pending Allotment	749.85	376.95
Non-Current Liabilities		
(a) Long-Term Borrowings	323.93	385.12
(b) Deferred Tax Liabilities (net)	--	--
(c) Other Long Term Liabilities	--	--
(d) Long-Term Provisions	--	--
	323.93	385.12
Current Liabilities		
(a) Short-Term Borrowings	241.58	209.62
(b) Trade Payables	358.21	493.35
(c) Other Current Liabilities	34.19	53.99
(d) Short-Term Provisions	42.28	14.02
	676.26	770.98
TOTAL	1750.04	1533.05
ASSETS		
Non-Current Assets		
(a) Fixed Assets	505.89	540.25
(i) Tangible Assets	--	--
(ii) Intangible Assets	--	--
(iii) Capital work-in-progress	--	--
	505.89	540.25
(b) Non-Current Investments	--	--
(c) Deferred Tax Assets (net)	11.66	11.07
(d) Long-Term Loans and Advances	--	--
(e) Other Non-Current Assets	--	--
	11.66	11.07
Current assets		
(a) Inventories	667.22	402.35
(b) Current Investments	--	--
(c) Trade receivables	345.69	352.88
(d) Cash and cash equivalents	68.05	64.45
(e) Short-term loans and advances	151.53	162.04
(f) Other current assets	--	--
	1232.49	981.72
TOTAL	1750.04	1533.05

Date: 12-11-2021
Place: Ahmedabad

For and behalf of the Board

Vora

Bharatkumar Vora
Chairman and Managing Director

DIN:07933391

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Statement of Cash Flows for the half year ended 30th September 2021

(Rs. In Lacs)

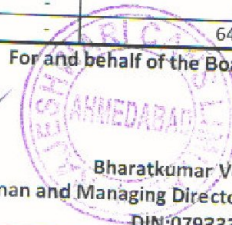
Particulars	As on 30.09.2021		As on 31.03.2021	
	Unaudited		Audited	
A Cash flows from operating activities				
Net Profit before tax				
Adjustments for:		15.53		30.59
Depreciation				
Interest Expense	34.36		72.73	
Operating profit before working capital changes	24.26	58.62	58.92	131.65
Adjustments for Increase/(Decrease) in Operating assets/liabilities		74.15		162.23
(Increase)/ Decrease in Trade Receivables				
(Increase)/ Decrease in Inventories	7.19		56.86	
Increase/ (Decrease) in Trade Payables	-264.87		-185.84	
Increase/ (Decrease) in other current liabilities	-135.14		126.76	
(Increase)/ Decrease in Short term loan and advances	-19.80		5.62	
Increase/ (Decrease) in Short term borrowings	10.50		-46.52	
Increase/ (Decrease) in Short term provisions	31.96		-6.84	
Cash generated from Operating Activities	28.26		-2.96	
Income Tax Paid		-267.75		109.30
Net cash generated from Operating Activities - (A)		-5.20		-9.00
		-272.95		100.30
B Cash flows from investing activities				
Purchase of property, plant and equipment				
Net cash used in Investing Activities - (B)			-193.73	
				-193.73
C Cash flows from financing activities				
Increase in share capital				
Proceeds from Securities premium	201.60		136.00	
Increase/ (Decrease) in long-term borrowings	160.39			
Payment of interest	-61.18		14.53	
Net cash used in Financing Activities - (C)	-24.26		-58.92	
		276.55		91.61
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		3.60		-1.82
Cash and cash equivalents at beginning of period		64.45		66.27
Cash and cash equivalents at end of period		68.05		64.45

Date: 12-11-2021
Place: Ahmedabad

For and behalf of the Board

V. Vora

Bharatkumar Vora
Chairman and Managing Director
DIN:07933391



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
RAJESHWARI CANS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **RAJESHWARI CANS LIMITED** for the half year ended **September 30, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410" Review of interim Financial information Performed by the independent Auditor of the Entity", issued by the INSTITUTE OF CHARTERED ACCOUNTANTS OF LNDIA, (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel' responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 {10}of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M/S BHAGAT & CO.
Chartered Accountants
FRN: 127250W

(Shankar Prasad Bhagat)
Membership No.: 52725
UDIN – 21052725AAAACQ9019

Place: Ahmedabad
Date: 12/11/2021