

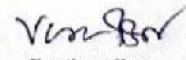
RAJESHWARI CANS LIMITED

Regi. Office: 96, Mahagujarat Industrial Estate, Moraiya, Ta: Sanand, Ahmedabad, Gujarat-382210
CIN: L13209GJ2018PLC100480; Website: www.rajeshwaricans.com; Tele: +91-079-29796584; Email id: acc@rajeshwaricans.com

Statement of Audited Financial Result (Standalone) for the Year ended on March 31, 2023						(Rs. in Lacs)
No.	Particulars	For the Half Year ended			For the Year Ended	
		31.03.2023	31.03.2022	30.09.2022	31.03.2023	31.03.2022
		Audited	Audited	Unaudited	Audited	Audited
I	Income					
[a]	Revenue From Operations	1,617.55	1,409.35	1,647.92	3265.48	2514.77
[b]	Other Income	0.36	3.61	1.08	1.44	9.14
II	Total Income(a+b)	1617.91	1412.96	1649.00	3266.92	2523.91
III	Expenses:					
[a]	Cost of materials consumed	1010.64	985.59	1133.54	2144.18	1709.37
[b]	Purchase of Stock in Trade		-	-		-
[c]	Changes in inventories of finished goods, work in progress and stock in-trade	48.28	(17.17)	(66.48)	(18.20)	(49.08)
[d]	Employees benefits expenses	196.41	190.95	248.57	444.99	398.87
[e]	Finance costs	29.05	25.75	23.65	53.71	50.01
[f]	Depreciation and amortisation expenses	30.58	35.43	30.71	61.30	69.79
[h]	Other expenses	135.57	155.50	193.92	429.27	292.51
IV	Total Expenses	1551.33	1376.05	1563.91	3115.25	2471.47
V	Profit/(Loss) before exceptional and extraordinary items and tax (II-IV)	66.58	36.91	85.09	151.67	52.44
VI	Exceptional Items		-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	66.58	36.91	85.09	151.67	52.44
VIII	Extraordinary Items		-	-	-	-
IX	Profit before tax (VII-VIII)	66.58	36.91	85.09	151.67	52.44
X	Tax Expenses:					
[a]	Current Tax	22.15	9.66	22.65	44.80	14.86
[b]	Deferred Tax	0.54	0.12	(0.15)	0.39	(0.46)
[c]	MAT Credit Entitlement	-	-	-	-	-
[d]	Income tax of earlier years	-	-	-	-	-
	Total Tax Expenses	22.69	9.78	22.50	45.19	14.40
XI	Profit(loss) for the Period from Continuing operations (IX-X)	43.89	27.13	62.59	106.48	38.04
XII	Profit(loss) for the Period from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	43.89	27.13	62.59	106.48	38.04
XVI	Other Comprehensive Income					
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) [Comprising Profit/(Loss) and other Comprehensive income for the period]	43.89	27.13	62.59	106.48	38.04
XVIII	Paid-up equity share capital (face value of Rs.10)	524.60	524.60	524.60	524.60	524.60
XIX	Reserves/ Other Equity	346.72	240.24	307.77	346.72	240.24
XX	Earning per equity Shares(before extra-ordinary items)					
[a]	Basic	0.84	0.53	1.19	2.03	0.75
[b]	Diluted	-	-	-	-	-
XXI	Earning per equity Shares(after extra-ordinary items)					
[a]	Basic	0.84	0.53	1.19	2.03	0.75
[b]	Diluted	-	-	-	-	-

Date: 29.05.2023
Place: Ahmedabad

For and behalf of the Board

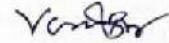

Bharatkumar Vora
Chairman and Managing Director
DIN:07933391

Notes:

- 1 The financial results of the company for the year ended March 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 29th May, 2023.
- 2 The company has only one business segment in which it operates viz. manufacturer of Cans from Steel.
- 3 The above financial result have been prepared in accordance with the recognition and measurement principles stated therein prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- 4 During the year, the company has increase its authorised capital from Rs. 6,25,00,000 (Rupees Six Crore twenty five lacs only) to Rs. 10,50,00,000 (Rupees Ten crore Fifty Lacs Only) after received approval from Shareholder of the company in AGM held on 30th September 2022.
- 5 Comparative figures have been rearranged/regrouped wherever necessary.

Date: 29.05.2023
Place: Ahmedabad

For and on behalf of the Board



Bharatkumar Vora
Chairman and Managing Director
DIN:07933391

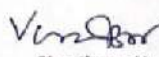
RAJESHWARI CANS LIMITED

Reg. Office: 96, Mahagujarat Industrial Estate, Moralya, Ta: Sanand, Ahmedabad, Gujarat-382210
CIN: L13209GJ2018PLC100480, Website: www.rajeshwarcans.com, Tele: +91-079-29796584, Email id: acc@rajeshwarcans.com

Statement of Assets and Liabilities as on 31st March, 2023			(Rs. In Lacs)
Particulars	As on 31st march, 2023	As on 31st March, 2022	
	Amt. (In Rs.)	Amt. (In Rs.)	
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	524.60	524.60	
(b) Reserves and Surplus	346.72	240.24	
	871.32	764.84	
Share Application Money Pending Allotment			
Non-Current Liabilities			
(a) Long-Term Borrowings	354.93	302.72	
(b) Deferred Tax Liabilities (net)	-	-	
(c) Other Long Term Liabilities	-	-	
(d) Long-Term Provisions	-	-	
	354.93	302.72	
Current Liabilities			
(a) Short-Term Borrowings	161.63	367.08	
(b) Trade Payables	470.01	422.68	
Total Outstanding dues to micro enterprises and small enterprises	13.51	7.28	
Total Outstanding dues to other than micro enterprises and small enterprises	456.52	415.20	
(c) Other Current Liabilities	5.79	8.50	
(d) Short-Term Provisions	56.33	32.58	
	693.77	830.84	
TOTAL	1920.02	1898.40	
ASSETS			
Non-Current Assets			
(a) Fixed Assets	678.05	496.41	
(i) Tangible Assets	-	-	
(ii) Intangible Assets	-	-	
(iii) Capital work-in-progress	126.72	-	
	804.77	496.41	
(b) Non-Current Investments			
(c) Deferred Tax Assets (net)	11.14	11.53	
(d) Long-Term Loans and Advances	-	-	
(e) Other Non-Current Assets	-	-	
	11.14	11.53	
Current assets			
(a) Inventories	715.13	671.69	
(b) Current Investments	-	-	
(c) Trade receivables	240.40	360.51	
(d) Cash and cash equivalents	35.97	73.04	
(e) Bank Balance other than Cash and cash equivalents	-	0.00	
(f) Short-term loans and advances	112.61	285.22	
(g) Other current assets	-	-	
	1104.11	1390.46	
TOTAL	1920.02	1898.40	

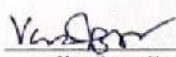
Date: 29-05-2023
Place: Ahmedabad

For and behalf of the Board


Bharatkumar Vora
Chairman and Managing Director
DIN:07933391

RAJESHWARI CANS LIMITED

Regd. Office: 96, Mahagujarat Industrial Estate, Moraiya, Ta. Sanand, Ahmedabad, Gujarat-382210
CIN: L13209GJ2018PLC100480, Website: www.Rajeshwaricans.Com, Tele: +91-079-29796584, Email: id: acc@rajeshwaricans.com

Particulars		As on 31.03.2023		As on 31.03.2022	
		(Rs) in Lacs	(Rs) in Lacs	(Rs) in Lacs	(Rs) in Lacs
A	Cash flows from operating activities				
	Net Profit before tax		151.67		52.45
	Adjustments for:				
	Depreciation	51.30		69.79	
	Loss on sale of Asset	0.35			
	Interest Expense	53.71	115.36	50.01	119.80
	Operating profit before working capital changes		267.01		172.24
	Adjustments for increase/(Decrease) in Operating assets/liabilities				
	Increase/ Decrease in Trade Receivables	120.11		7.63	
	Increase/ Decrease in Inventories	-43.45		-269.33	
	Increase/ (Decrease) in Trade Payables	-47.35		-70.74	
	Increase/ (Decrease) in other current liabilities	-2.71		17.57	
	Increase/ Decrease in Short term loan and advances	172.61		-123.18	
	Increase/ (Decrease) in Short term borrowings	-205.45		94.46	
	Increase/ (Decrease) in Short term provisions	23.75		18.56	
	Cash generated from Operating Activities		379.24		-168.04
	Income Tax Paid		-44.80		-14.86
	Net cash generated from Operating Activities - (A)		334.44		-182.90
B	Cash flows from investing activities				
	Increase in Capital Work in Progress	-126.72			
	Sales Proceeds from property, plant and equipment	3.65			
	Purchase of property, plant and equipment	-746.93		-25.95	
	Net cash used in Investing Activities - (B)		-870.00		-25.95
C	Cash flows from financing activities				
	Increase in share capital	-		201.60	
	Increase in Share Premium	-		161.37	
	Dividend Proposed	-		-13.12	
	Increase/ (Decrease) in long term borrowings	52.21		-87.39	
	Payment of interest	-93.73		-96.03	
	Net cash used in Financing Activities - (C)		-1.51		217.45
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		-37.07		8.59
	Cash and cash equivalents at beginning of period		73.09		64.45
	Cash and cash equivalents at end of period		35.98		73.04
	Date: 29-05-2023 Place: Ahmedabad			For and behalf of the Board  Bharatkumar Vora Managing Director DIN:07933391	

BHAGAT & CO.
Chartered Accountants

Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
RAJESHWARI CANS LIMITED

1. We have audited the accompanying Statement of Financial Results of RAJESHWARI CANS LIMITED ("the Company") for the year ended **March 31, 2023** and the year-to-date results for the period **April 1, 2022 to March 31, 2023** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

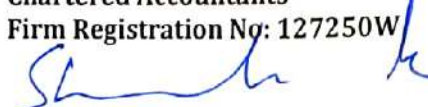
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2023 as well as the year-to-date results for the period from April 1, 2022 to March 31, 2023.

For, **BHAGAT & CO.**
Chartered Accountants
Firm Registration No: 127250W

Place: Ahmedabad
Date: 29.05.2023


Shankar Prasad Bhagat
Membership No: 052725
Partner
UDIN:23052725BGWWCK1038



24, Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014.

E mail ID: bhagatco2015@gmail.com, Tel. 079-27541551, M: 9998040610



Rajeshwari Cans Ltd.

96, Mahagujarat Industrial Estate, Nr. ARTO OFF Print, Moraiya, Ahmedabad-382210

GSTIN : 24AAICR7713G1ZD • PAN : AAICR7713G • IEC : 0806014725

CIN : L13209GJ2018PLC100480 | E-mail : acc@rajeshwaricans.com | W : www.rajeshwaricans.com | Ph. : 079-29796584

Date: 29th May, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

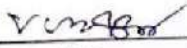
Sub: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 with respect to Audit Report for the half year and year ended on 31st March, 2023 with unmodified opinion.

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that Statutory Auditors of the Company, have Issue Auditors Report with unmodified opinion in respect of Audited Financial Results for the half year and year ended on March 31, 2023 approved at Board Meeting held on Monday, 29th May, 2023.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For Rajeshwari Cans Limited



Bharatkumar Vora
Chairman and Managing Director